BARANNIK LILIYA BORYSIVNA

*Doctor in Economics, Associate Professor, Head of the Department of Taxation,*

*Dnipropetrovsk State Academy of Finance*

Sokovetz-Makatukha Tetyana Viktorivna

*Senior Lecturer of the Department of Financial and Banking Management,*

*Dnipropetrovsk State Academy of Finance*

**FINANCIAL PROVISION OF affordable housing in Ukraine as a necessary condition OF ECONOMIC DEVELOPMENT**

*The article discusses the main problems of public housing in Ukraine, in particular the development and improvement of financial and credit mechanism of affordable housing. The model of financial-credit mechanism is* *developed. It is proved that the current mortgage arrangement is in fact the only real mechanism for solving the housing problem in the country. The index of ability to purchase housing with a mortgage loan on the example of Dnepropetrovsk region is calculated too.*

***Keywords:*** *financial and credit mechanism, housing, housing supply, affordability, mortgages, regional affordable housing programs*