**Yehorova Sofiya Vyacheslavivna**

*postgraduate student of Department of banking and insurance business*

*Lviv national University of Ivan Franko*

**INSURANCE INVESTMENT: FUNCTIONS AND TYPES**

*The article considers different approaches of scientists to the interpretation of the essence of the investment. On the basis of analysis of the proposed definition of insurance investment that will expand the conceptual framework of the insurance science. Developed a classification of insurance investments for investment opportunities, the term implementation, participation in the investment process, risk, investment purpose.*

***Keywords:*** *insurance investments, investment activities, insurance reserves, insurance company.*